



June 26, 2025

Company name: Nippon Yakin Kogyo Co., Ltd.  
Name of representative: Shigemi Urata  
President and Representative Director  
(Securities code: 5480; TSE Prime Market)  
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**Notice Concerning Partial Changes to the Special Committee Members  
Under the Policy for Responding to Large-Scale Purchases of the Company's Shares**

Nippon Yakin Kogyo Co., Ltd. (hereinafter the "Company"), as stated in its press release dated May 9, 2023, titled "Notice Concerning Continuation of Policy for Responding to Large-Scale Purchases of the Company's Shares" (hereinafter the "Policy"), has established the Special Committee, which is independent of the Company's Board of Directors to ensure the reasonableness and fairness of the Board's decisions regarding the implementation of countermeasures and other measures under the Policy.

The Company hereby announces that it has resolved at a meeting of the Board of Directors held today to appoint Nobuyoshi Okada, who has been newly elected as an Outside Director who is an Audit & Supervisory Committee Member at the Annual General Meeting of Shareholders held today, as a member of the Special Committee.

The following are the career summaries of the Special Committee Members as of today.

○ Kenji Tani: Outside Director of the Company

April 1978	Joined Mitsubishi Corporation
April 2009	Senior Vice President and COO of Non-Ferrous Metals Division of Mitsubishi Corporation
April 2011	President & CEO of Mitsubishi Corporation Unimetals Ltd. (currently Mitsubishi Corporation RtM Japan Ltd.)
April 2013	President & CEO of Mitsubishi Corporation RtM Japan Ltd.
June 2019	Outside Audit & Supervisory Board Member of the Company

June 2021	Outside Director of DAIKI ALUMINIUM INDUSTRY CO., LTD. (present position)
June 2021	Outside Director of the Company (present position)

○ Taizo Suga: Outside Director of the Company

April 1978	Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)
July 2004	Manager of Finance Group of Finance & Accounting Division of IHI Corporation
April 2007	Manager of Group Business Management Section, Corporate Planning Division of IHI Corporation
April 2010	General Manager of Corporate Business Development Division of IHI Corporation
April 2012	General Manager of Corporate Business Development Division and Lithium-Ion Battery Business Development of IHI Corporation
April 2013	Executive Officer and President of Urban Development Operations and General Manager of Intelligent Information Management Headquarters of IHI Corporation
April 2014	Executive Officer of IHI Corporation; President and Chief Executive Officer of IHI ASIA PACIFIC PTE. LTD.
April 2017	General Advisor of IHI Corporation
June 2017	Audit & Supervisory Board Member of IHI Corporation (Full time)
June 2021	General Advisor of IHI Corporation
June 2021	Outside Director of the Company (present position)

○ Naomi Eto: Outside Director of the Company

April 1979	Joined Bridgestone Tire Co., Ltd. (currently Bridgestone Corporation)
November 2004	General Manager of Public Relations Department of Bridgestone Corporation
March 2009	Executive Officer responsible for General Affairs and Corporate Communications of Bridgestone Corporation
February 2014	Executive Officer, Senior General Manager of Group CC Division of ZENSHO HOLDINGS CO., LTD.
June 2014	Director, Senior General Manager of Group CC Division of ZENSHO HOLDINGS CO., LTD.
January 2015	Director, Senior General Manager of Group Administration Division of ZENSHO HOLDINGS CO., LTD.
May 2020	Director of ZENSHO HOLDINGS CO., LTD.
June 2020	Outside Director of MORINAGA&CO., LTD.
June 2022	Outside Director of The Nisshin OilliO Group, Ltd. (present position)
June 2022	Outside Director of the Company (present position)

○ Mariko Ogawa: Outside Director of the Company

April 1989	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.)
September 1999	Joined The World Bank
May 2005	Joined PwC Advisory Co., Ltd. (currently PwC Advisory LLC)
July 2015	Director of PPP and Infrastructure of PricewaterhouseCoopers Co., Ltd. (currently PwC Advisory LLC)

February 2023	Principal of Dream Incubator Inc.
April 2024	Fellow of Dream Incubator Inc. (present position)
June 2024	Outside Director of the Company (present position)

○ Nobuyoshi Okada: Outside Director of the Company (Audit & Supervisory Committee Member)

April 1985	Joined The Long-Term Credit Bank of Japan, Limited (currently SBI Shinsei Bank, Limited)
August 2000	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.)
October 2004	General Manager of Financial Institution and Public Sector No. 2, Investment Banking Business Group of Mizuho Securities Co., Ltd.
April 2006	Deputy General Manager of Nihonbashi Corporate Banking Division of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)
April 2012	General Manager of Corporate Banking Division No. 14 of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.), Deputy Director General of Mizuho Securities Co., Ltd.
April 2014	Deputy Head of Financial Institution and Public Sector Group of Mizuho Securities Co., Ltd.
June 2015	Executive Officer, Head of Administration Management Division of Toyo Securities Co., Ltd.
June 2016	Director responsible for Information Division and Corporate Planning Department of Toyo Securities Co., Ltd.
June 2017	Managing Director responsible for Information Division, Securities Division, and Corporate Planning Department of Toyo Securities Co., Ltd.
June 2018	Senior Managing Director responsible for Information Division, Securities Division, and Corporate Planning Department of Toyo Securities Co., Ltd.
June 2024	Executive Advisor (Part time) of Toyo Securities Co., Ltd.
November 2024	Senior Specialist of Finance and Accounting Department of Japan Pallet Rental Corporation
June 2025	Outside Director of the Company (present position)

○ Tetsuo Hoshiya: Outside Director of the Company (Audit & Supervisory Committee Member)

April 1983	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.)
September 2006	Joined Citibank, N.A.
September 2006	Director, Tokyo Branch of Citibank, N.A.
March 2008	Director, Osaka Branch Manager of Citibank Japan Ltd.
March 2009	Concurrently serving as General Manager of Public Sector of Citibank Japan Ltd.
June 2011	Joined ING Bank N.V.
June 2011	Director, Head of Clients Japan of ING Bank N.V.
October 2013	Managing Director, Country Manager Japan, Head of Clients Japan of ING Bank N.V.
April 2019	Deputy Chief Ceremony Officer of The Tokyo Organising Committee of the Olympic and Paralympic Games
April 2021	Advisor (ceremony) of The Tokyo Organising Committee of the Olympic and Paralympic Games
June 2021	Outside Audit & Supervisory Board Member of the Company
	Outside Director of G.taste Co., Ltd. (currently Yakiniku Sakai Holdings Inc.) (present position)

December 2023	Outside Director of HOSOKAWA MICRON CORPORATION (present position)
June 2025	Outside Director of the Company (present position)

○ Soichi Wakamatsu: Outside Director of the Company (Audit & Supervisory Committee Member)

April 1980	Joined Nippon Seisen Co., Ltd.
June 2007	General Manager of Finance & Accounting Department of Nippon Seisen Co., Ltd.
October 2011	General Manager of Planning and Management Department of Nippon Seisen Co., Ltd.
April 2013	General Manager of General Affairs Department and General Manager of Planning and Management Department of Nippon Seisen Co., Ltd.
April 2015	General Manager of General Affairs Department of Nippon Seisen Co., Ltd.
April 2016	Deputy Factory Manager of Hirakata Factory of Nippon Seisen Co., Ltd.
June 2018	Full-time Audit & Supervisory Board Member of Nippon Seisen Co., Ltd.
June 2024	Outside Audit & Supervisory Board Member of the Company
June 2025	Outside Director of the Company (present position)

The Company has registered the above seven (7) Outside Directors as Independent Officers of the Company with the Tokyo Stock Exchange, Inc.

For details of the Policy, please refer to the Company's press release dated May 9, 2023, titled "Notice Concerning Continuation of Policy for Responding to Large-Scale Purchases of the Company's Shares" (posted on the Company's website: <https://ssl4.eir-parts.net/doc/5480/tdnet/2270677/00.pdf>) (available in Japanese only).