

Independent Assurance Statement

July 27, 2023

Mr. Hisashi Kubota
President and Representative Director
Nippon Yakin Kogyo Co., Ltd.

1. Purpose

We, Sustainability Accounting Co., Ltd., have been engaged by Nippon Yakin Kogyo Co., Ltd. ("the Company") to provide limited assurance on the Company's CO₂ emissions in FY2023 (April 1, 2022 - March 31, 2023), 231kt-CO₂ (Scope 1), 158kt-CO₂ (Scope 2) and Nippon Yakin Kogyo Group's CO₂ emissions in FY2023 (April 1, 2022 - March 31, 2023), 246 kt-CO₂ (Scope 1) and 177kt-CO₂ (Scope 2). The purpose of this process is to express our conclusion on whether the CO₂ emissions was calculated in accordance with the Company's standards. The Company's management is responsible for calculating the CO₂ emissions. Our responsibility is to independently carry out a limited assurance engagement and to express our assurance conclusion.

2. Procedures Performed

We conducted our assurance engagement in accordance with International Standard on Assurance Engagement 3000 (ISAE 3000) and International Standard on Assurance Engagement 3410 (ISAE 3410). The key procedures we carried out include:

- Interviewing the Company's responsible personnel to understand the Company's standards and reviewing the Company's standards
- Performing cross-checks on a sample basis and performing recalculation to determine whether the CO₂ emissions were calculated in accordance with the Company's standards.

3. Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that the CO₂ emissions have not been calculated in all material respects in accordance with the Company's standards.

We have no conflict of interest relationships with the Company.



Takashi Fukushima
Representative Director
Sustainability Accounting Co., Ltd.